

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**March 2007**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
*California State Controller*

April 10, 2007

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through March 31, 2007. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2007-08 Governor's Budget as well as the 2006-07 Budget Act. These statements are prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2006-07 fiscal year to cash flow estimates published in the 2007-08 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2006-07 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2007-08 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through March 31				2006 Actual
	2007		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 9,232,801</b>	<b>\$ 9,232,801</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 6,436,788</b>
Add Receipts:					
Revenues	63,149,086	64,135,082	(985,996)	(1.5)	61,590,609
Nonrevenues	824,797	735,694	89,103	12.1	798,214
Total Receipts	63,973,883	64,870,776	(896,893)	(1.4)	62,388,823
Less Disbursements:					
State Operations	20,027,473	19,689,709	337,764	1.7	16,655,752
Local Assistance	61,563,982	64,550,966	(2,986,984)	(4.6)	57,059,690
Capital Outlay	2,475,043	2,138,767	336,276	15.7	677,709
Nongovernmental	525,558	554,912	(29,354)	(5.3)	(240,849)
Total Disbursements	84,592,056	86,934,354	(2,342,298)	(2.7)	74,152,302
Receipts Over / (Under) Disbursements	(20,618,173)	(22,063,578)	1,445,405	-	(11,763,479)
Net Increase / (Decrease) in Temporary Loans	11,385,372	12,830,777	(1,445,405)	(11.3)	5,326,691
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 16,285,262	\$ 16,640,809	\$ (355,547)	(2.1)	\$ 13,052,186
Outstanding Loans (c)	11,385,372	12,830,777	(1,445,405)	(11.3)	5,326,691
Unused Borrowable Resources	\$ 4,899,890	\$ 3,810,032	\$ 1,089,858	28.6	\$ 7,725,495

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the 2007-08 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$11.4 billion is comprised of \$9.9 billion of internal borrowing and \$1.5 billion in external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				2006
			2007		Actual Over or (Under) Estimate		
	2007	2006	Actual	Estimate (a)	Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 26,269	\$ 22,199	\$ 250,996	\$ 237,955	\$ 13,041	5.5	\$ 238,527
Corporation Tax	1,556,254	1,575,361	7,072,090	6,653,159	418,931	6.3	6,672,708
Cigarette Tax	8,359	14,950	87,573	87,947	(374)	(0.4)	87,876
Estate, Inheritance, and Gift Tax	1,460	7,871	18,385	9,356	9,029	96.5	120,734
Insurance Companies Tax	124,585	102,275	1,262,230	1,444,988	(182,758)	(12.6)	1,248,350
Personal Income Tax	1,669,856	1,974,263	32,428,548	33,994,527	(1,565,979)	(4.6)	30,956,005
Retail Sales and Use Taxes	2,192,936	2,796,888	20,198,300	19,840,381	357,919	1.8	20,178,767
Pooled Money Investment Interest	40,420	34,347	441,029	455,211	(14,182)	(3.1)	272,088
Not Otherwise Classified	130,575	147,054	1,389,935	1,411,558	(21,623)	(1.5)	1,815,554
<b>Total Revenues</b>	<b>5,750,714</b>	<b>6,675,208</b>	<b>63,149,086</b>	<b>64,135,082</b>	<b>(985,996)</b>	<b>(1.5)</b>	<b>61,590,609</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	44,526	104,675	204,542	157,111	47,431	30.2	266,883
Miscellaneous	16,461	23,095	620,255	578,583	41,672	7.2	531,331
<b>Total Nonrevenues</b>	<b>60,987</b>	<b>127,770</b>	<b>824,797</b>	<b>735,694</b>	<b>89,103</b>	<b>12.1</b>	<b>798,214</b>
<b>Total Receipts</b>	<b>\$ 5,811,701</b>	<b>\$ 6,802,978</b>	<b>\$ 63,973,883</b>	<b>\$ 64,870,776</b>	<b>\$ (896,893)</b>	<b>(1.4)</b>	<b>\$ 62,388,823</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (d)</b>							
Legislative/Judicial/Executive	\$ 140,645	\$ 100,051	\$ 1,172,596	\$ 1,135,212	\$ 37,384	3.3	\$ 1,078,079
State and Consumer Services	58,158	35,308	479,270	472,653	6,617	1.4	406,232
Business, Transportation and Housing Resources	(111)	(408)	5,441	4,812	629	13.1	5,095
Environmental Protection Agency	33,091	33,838	916,903	894,838	22,065	2.5	671,137
Health and Human Services:	5,081	3,083	46,914	36,608	10,306	28.2	42,307
Health Services	6,880	2,429	206,301	240,670	(34,369)	(14.3)	227,272
Mental Health Hospitals	77,875	50,419	655,874	689,959	(34,085)	(4.9)	581,691
Other Health and Human Services	75,003	43,953	555,219	499,219	56,000	11.2	552,775
Education:							
University of California	315,349	337,191	2,568,506	2,500,216	68,290	2.7	2,489,088
State Universities and Colleges	290,717	267,733	2,749,768	2,470,477	279,291	11.3	1,801,926
Other Education	12,207	6,308	124,273	143,923	(19,650)	(13.7)	123,730
Dept. of Corrections and Rehabilitation	694,142	593,392	6,332,001	6,354,634	(22,633)	(0.4)	5,360,418
General Government	116,826	97,802	1,577,441	1,539,373	38,068	2.5	954,922
Public Employees Retirement System	(129,581)	(137,932)	31,640	51,673	(20,033)	(38.8)	2,283
Debt Service	335,134	263,029	2,581,318	2,630,632	(49,314)	(1.9)	2,361,611
Interest on Loans	21,755	12,027	24,008	24,810	(802)	(3.2)	(2,814)
<b>Total State Operations</b>	<b>2,053,171</b>	<b>1,708,223</b>	<b>20,027,473</b>	<b>19,689,709</b>	<b>337,764</b>	<b>1.7</b>	<b>16,655,752</b>
<b>LOCAL ASSISTANCE (d)</b>							
Public Schools - K-12	2,722,244	2,226,267	30,820,765	32,576,158	(1,755,393)	(5.4)	26,814,757
Community Colleges	404,894	231,278	3,477,482	3,446,712	30,770	0.9	2,741,512
Contributions to State Teachers' Retirement System	-	-	838,222	838,222	-	-	963,802
Other Education (e)	214,380	55,006	2,184,049	2,290,393	(106,344)	(4.6)	2,384,831
Dept. of Corrections and Rehabilitation	10,544	21,712	215,703	188,713	26,990	14.3	148,732
Dept. of Alcohol and Drug Program	7,037	29,824	225,073	203,250	21,823	10.7	217,479
Dept. of Health Services:							
Medical Assistance Program	1,467,498	1,583,893	10,090,227	10,943,755	(853,528)	(7.8)	9,950,160
Other Health Services	118,983	84,021	611,746	531,774	79,972	15.0	508,242
Dept. of Developmental Services	420,081	230,426	2,042,019	2,045,363	(3,344)	(0.2)	1,630,974
Dept. of Mental Health	41,951	(74,234)	330,684	459,759	(129,075)	(28.1)	471,691
Dept. of Social Services:							
SSI/SSP/IHSS	320,372	282,932	3,929,895	4,079,782	(149,887)	(3.7)	3,799,550
CalWORKs	146,998	105,426	2,142,650	2,260,634	(117,984)	(5.2)	2,516,491
Other Social Services	67,242	41,373	896,395	936,706	(40,311)	(4.3)	868,482
Tax Relief	2,630	2,075	446,810	499,394	(52,584)	(10.5)	439,796
Other Local Assistance	509,785	237,400	3,312,262	3,250,351	61,911	1.9	3,603,191
<b>Total Local Assistance</b>	<b>6,454,639</b>	<b>5,057,399</b>	<b>61,563,982</b>	<b>64,550,966</b>	<b>(2,986,984)</b>	<b>(4.6)</b>	<b>57,059,690</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2007	2006	2007		2006		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>364,389</b>	<b>4,011</b>	<b>2,475,043</b>	<b>2,138,767</b>	<b>336,276</b>	<b>15.7</b>	<b>677,709</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	334,993	-	334,993	335,123	(130)	-	-
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	880	30,000	468,420	403,176	65,244	-	209,123
Transfer to Revolving Fund	(13,601)	4,999	(94,065)	(8,231)	(85,834)	-	75,414
Advance:							
State-County Property Tax Administration Program	-	-	-	(40,959)	40,959	-	-
Social Welfare Federal Fund	5,922	22,684	9,320	57,913	(48,593)	(83.9)	35,588
Tax Relief and Refund Account	-	-	-	1,000	(1,000)	(100.0)	-
Countries for Social Welfare	-	-	(664,880)	(664,880)	-	-	(560,974)
<b>Total Nongovernmental</b>	<b>328,194</b>	<b>57,683</b>	<b>525,558</b>	<b>554,912</b>	<b>(29,354)</b>	<b>(5.3)</b>	<b>(240,849)</b>
<b>Total Disbursements</b>	<b>\$ 9,200,393</b>	<b>\$ 6,827,316</b>	<b>\$ 84,592,056</b>	<b>\$ 86,934,354</b>	<b>\$ (2,342,298)</b>	<b>(2.7)</b>	<b>\$ 74,152,302</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ 331,271	\$ (103,312)	\$ 1,621,516	\$ 1,630,130	\$ (8,614)	(0.5)	\$ 641,229
Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Other Internal Sources	3,057,421	127,650	7,792,086	9,228,877	(1,436,791)	(15.6)	1,685,462
Revenue Anticipation Notes	-	-	1,500,000	1,500,000	-	-	3,000,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 3,388,692</b>	<b>\$ 24,338</b>	<b>\$ 11,385,372</b>	<b>\$ 12,830,777</b>	<b>\$ (1,445,405)</b>	<b>(11.3)</b>	<b>\$ 5,326,691</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through March 31			
	General Fund		Special Funds	
	2007	2006	2007	2006
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 250,996	\$ 238,527	\$ -	\$ -
Corporation Tax	7,072,090	6,672,708	-	-
Cigarette Tax	87,573	87,876	725,865	728,412
Estate, Inheritance, and Gift Tax	18,385	120,734	-	-
Insurance Companies Tax	1,262,230	1,248,350	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,134,750	2,146,511
Diesel & Liquid Petroleum Gas	-	-	442,696	423,413
Jet Fuel Tax	-	-	2,265	(5,947)
Vehicle License Fees	-	-	1,733,602	1,670,523
Motor Vehicle Registration and Other Fees	-	-	2,176,538	2,123,504
Personal Income Tax	32,428,548	30,956,005	572,217	538,131
Retail Sales and Use Taxes	20,198,300	20,178,767	5,827,232	5,359,366
Pooled Money Investment Interest	441,029	272,088	560	404
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>61,759,151</b>	<b>59,775,055</b>	<b>13,615,725</b>	<b>12,984,317</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	3,917	3,292	33,904	32,067
Electrical Energy Tax	-	-	440,715	346,976
Private Rail Car Tax	6,691	6,946	-	-
Penalties on Traffic Violations	-	-	62,997	60,330
Health Care Receipts	3,405	10,005	-	-
Revenues from State Lands	210,285	196,197	-	21,430
Abandoned Property	237,900	321,826	-	-
Trial Court Revenues	47,329	43,930	865,254	799,944
Horse Racing Fees	1,642	1,677	24,931	26,270
Miscellaneous	878,766	1,231,681	4,992,315	5,970,672
<b>Not Otherwise Classified</b>	<b>1,389,935</b>	<b>1,815,554</b>	<b>6,420,116</b>	<b>7,257,689</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 63,149,086</b>	<b>\$ 61,590,609</b>	<b>\$ 20,035,841</b>	<b>\$ 20,242,006</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2006-07 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through March 31				
	2007				2006
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 9,232,801</b>	<b>\$ 9,232,801</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 6,436,788</b>
Add Receipts:					
Revenues	63,149,086	63,233,000	(83,914)	(0.1)	61,590,609
Nonrevenues	824,797	(98,592)	923,389	-	798,214
Total Receipts	63,973,883	63,134,408	839,475	1.3	62,388,823
Less Disbursements:					
State Operations	20,027,473	18,544,347	1,483,126	8.0	16,655,752
Local Assistance	61,563,982	63,763,326	(2,199,344)	(3.4)	57,059,690
Capital Outlay	2,475,043	2,576,697	(101,654)	(3.9)	677,709
Nongovernmental	525,558	365,093	160,465	44.0	(240,849)
Total Disbursements	84,592,056	85,249,463	(657,407)	(0.8)	74,152,302
Receipts Over / (Under) Disbursements	(20,618,173)	(22,115,055)	1,496,882	-	(11,763,479)
Net Increase / (Decrease) in Temporary Loans	11,385,372	12,882,254	(1,496,882)	(11.6)	5,326,691
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 16,285,262	\$ 15,900,956	\$ 384,306	2.4	\$ 13,052,186
Outstanding Loans (c)	11,385,372	12,882,254	(1,496,882)	(11.6)	5,326,691
Unused Borrowable Resources	\$ 4,899,890	\$ 3,018,702	\$ 1,881,188	62.3	\$ 7,725,495

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$11.4 billion is comprised of \$9.9 billion of internal borrowing and \$1.5 billion in external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				2006
			2007		Actual Over or (Under) Estimate		
	2007	2006	Actual	Estimate (a)	Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 26,269	\$ 22,199	\$ 250,996	\$ 240,000	\$ 10,996	4.6	\$ 238,527
Corporation Tax	1,556,254	1,575,361	7,072,090	6,800,000	272,090	4.0	6,672,708
Cigarette Tax	8,359	14,950	87,573	90,000	(2,427)	(2.7)	87,876
Estate, Inheritance, and Gift Tax	1,460	7,871	18,385	-	18,385	-	120,734
Insurance Companies Tax	124,585	102,275	1,262,230	1,491,000	(228,770)	(15.3)	1,248,350
Personal Income Tax	1,669,856	1,974,263	32,428,548	32,210,000	218,548	0.7	30,956,005
Retail Sales and Use Taxes	2,192,936	2,796,888	20,198,300	20,747,000	(548,700)	(2.6)	20,178,767
Pooled Money Investment Interest	40,420	34,347	441,029	359,000	82,029	22.8	272,088
Not Otherwise Classified	130,575	147,054	1,389,935	1,296,000	93,935	7.2	1,815,554
<b>Total Revenues</b>	<b>5,750,714</b>	<b>6,675,208</b>	<b>63,149,086</b>	<b>63,233,000</b>	<b>(83,914)</b>	<b>(0.1)</b>	<b>61,590,609</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	44,526	104,675	204,542	(516,601)	721,143	-	266,883
Miscellaneous	16,461	23,095	620,255	418,009	202,246	48.4	531,331
<b>Total Nonrevenues</b>	<b>60,987</b>	<b>127,770</b>	<b>824,797</b>	<b>(98,592)</b>	<b>923,389</b>	<b>-</b>	<b>798,214</b>
<b>Total Receipts</b>	<b>\$ 5,811,701</b>	<b>\$ 6,802,978</b>	<b>\$ 63,973,883</b>	<b>\$ 63,134,408</b>	<b>\$ 839,475</b>	<b>1.3</b>	<b>\$ 62,388,823</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (d)</b>							
Legislative/Judicial/Executive	\$ 140,645	\$ 100,051	\$ 1,172,596	\$ 1,195,243	\$ (22,647)	(1.9)	\$ 1,078,079
State and Consumer Services	58,158	35,308	479,270	439,542	39,728	9.0	406,232
Business, Transportation and Housing	(111)	(408)	5,441	5,587	(146)	(2.6)	5,095
Resources	33,091	33,838	916,903	803,338	113,565	14.1	671,137
Environmental Protection Agency	5,081	3,083	46,914	37,642	9,272	24.6	42,307
Health and Human Services:							
Health Services	6,880	2,429	206,301	211,499	(5,198)	(2.5)	227,272
Mental Health Hospitals	77,875	50,419	655,874	751,659	(95,785)	(12.7)	581,691
Other Health and Human Services	75,003	43,953	555,219	365,463	189,756	51.9	552,775
Education:							
University of California	315,349	337,191	2,568,506	2,513,278	55,228	2.2	2,489,088
State Universities and Colleges	290,717	267,733	2,749,768	2,013,787	735,981	36.5	1,801,926
Other Education	12,207	6,308	124,273	129,987	(5,714)	(4.4)	123,730
Dept. of Corrections and Rehabilitation	694,142	593,392	6,332,001	5,945,617	386,384	6.5	5,360,418
General Government	116,826	97,802	1,577,441	1,051,439	526,002	50.0	954,922
Public Employees Retirement							
System	(129,581)	(137,932)	31,640	(5,441)	37,081	-	2,283
Debt Service	335,134	263,029	2,581,318	3,084,478	(503,160)	(16.3)	2,361,611
Interest on Loans	21,755	12,027	24,008	1,229	22,779	1,853.5	(2,814)
<b>Total State Operations</b>	<b>2,053,171</b>	<b>1,708,223</b>	<b>20,027,473</b>	<b>18,544,347</b>	<b>1,483,126</b>	<b>8.0</b>	<b>16,655,752</b>
<b>LOCAL ASSISTANCE (d)</b>							
Public Schools - K-12	2,722,244	2,226,267	30,820,765	31,718,429	(897,664)	(2.8)	26,814,757
Community Colleges	404,894	231,278	3,477,482	3,460,264	17,218	0.5	2,741,512
Contributions to State Teachers'							
Retirement System	-	-	838,222	868,529	(30,307)	-	963,802
Other Education (e)	214,380	55,006	2,184,049	2,332,945	(148,896)	(6.4)	2,384,831
Dept. of Corrections and Rehabilitation	10,544	21,712	215,703	179,213	36,490	20.4	148,732
Dept. of Alcohol and Drug Program	7,037	29,824	225,073	261,144	(36,071)	(13.8)	217,479
Dept. of Health Services:							
Medical Assistance Program	1,467,498	1,583,893	10,090,227	10,794,877	(704,650)	(6.5)	9,950,160
Other Health Services	118,983	84,021	611,746	471,904	139,842	29.6	508,242
Dept. of Developmental Services	420,081	230,426	2,042,019	1,999,116	42,903	2.1	1,630,974
Dept. of Mental Health	41,951	(74,234)	330,684	861,980	(531,296)	(61.6)	471,691
Dept. of Social Services:							
SSI/SSP/IHSS	320,372	282,932	3,929,895	3,953,396	(23,501)	(0.6)	3,799,550
CalWORKs	146,998	105,426	2,142,650	2,168,267	(25,617)	(1.2)	2,516,491
Other Social Services	67,242	41,373	896,395	951,122	(54,727)	(5.8)	868,482
Tax Relief	2,630	2,075	446,810	428,684	18,126	4.2	439,796
Other Local Assistance	509,785	237,400	3,312,262	3,313,456	(1,194)	-	3,603,191
<b>Total Local Assistance</b>	<b>6,454,639</b>	<b>5,057,399</b>	<b>61,563,982</b>	<b>63,763,326</b>	<b>(2,199,344)</b>	<b>(3.4)</b>	<b>57,059,690</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2007	2006	2007		2006		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>364,389</b>	<b>4,011</b>	<b>2,475,043</b>	<b>2,576,697</b>	<b>(101,654)</b>	<b>(3.9)</b>	<b>677,709</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	334,993	-	334,993	335,123	(130)	-	-
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	880	30,000	468,420	73,600	394,820	-	209,123
Transfer to Revolving Fund	(13,601)	4,999	(94,065)	-	(94,065)	-	75,414
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	5,922	22,684	9,320	-	9,320	-	35,588
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(664,880)	(515,400)	(149,480)	-	(560,974)
<b>Total Nongovernmental</b>	<b>328,194</b>	<b>57,683</b>	<b>525,558</b>	<b>365,093</b>	<b>160,465</b>	<b>44.0</b>	<b>(240,849)</b>
<b>Total Disbursements</b>	<b>\$ 9,200,393</b>	<b>\$ 6,827,316</b>	<b>\$ 84,592,056</b>	<b>\$ 85,249,463</b>	<b>\$ (657,407)</b>	<b>(0.8)</b>	<b>\$ 74,152,302</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ 331,271	\$ (103,312)	\$ 1,621,516	\$ 1,630,130	\$ (8,614)	(0.5)	\$ 641,229
Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Other Internal Sources	3,057,421	127,650	7,792,086	9,280,354	(1,488,268)	(16.0)	1,685,462
Revenue Anticipation Notes	-	-	1,500,000	1,500,000	-	-	3,000,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 3,388,692</b>	<b>\$ 24,338</b>	<b>\$ 11,385,372</b>	<b>\$ 12,882,254</b>	<b>\$ (1,496,882)</b>	<b>(11.6)</b>	<b>\$ 5,326,691</b>

See notes on page 1.

(Concluded)